

# 2009-2010 PTC Federal Stafford Student Loan Request Form

(All information required to complete this loan request)

Student \_\_\_\_\_ PTC ID# \_\_\_\_\_ SSN \_\_\_\_\_  
Last/First/MI

Mailing Address: \_\_\_\_\_

Street/PO Box \_\_\_\_\_ City/State \_\_\_\_\_ Zip \_\_\_\_\_  
Home Telephone # (\_\_\_\_) \_\_\_\_\_ Date of Birth \_\_\_\_\_ Anticipated Graduation Date: \_\_\_\_\_

Email Address: \_\_\_\_\_

## Step 1: Answer the following questions to determine if you are eligible for a Federal Stafford Loan:

- Have you completed the FAFSA and submitted all requested additional documentation? \_\_\_\_Yes \_\_\_\_No
- Are you enrolled in a certificate, diploma, or associate degree program? \_\_\_\_Yes \_\_\_\_No
- Are you enrolled in at least six credit hours? \_\_\_\_Yes \_\_\_\_No
- Are you maintaining Satisfactory Academic Progress (not on Financial Aid Suspension)? \_\_\_\_Yes \_\_\_\_No
- Do you have a cumulative GPA of 2.0 or greater? \_\_\_\_Yes \_\_\_\_No
- Are you in good standing on any previous student loans?(Not in Default) \_\_\_\_Yes \_\_\_\_No

➤ If you can answer Yes to all of the above questions, proceed to Step 2. If you answer No to any of the above questions, you may not be eligible for a Federal Stafford Loan at this time. Please contact the Financial Aid Office for additional information.

## Step 2: Lender Selection (Choose only ONE Lender) See PTC's Preferred Lender selections below

\_\_\_\_\_ **South Carolina Student Loan (833128) [www.scstudentloan.org](http://www.scstudentloan.org)**  
PO Box 21487, Columbia, SC 29221 Phone: 803.798.0916 or 800.347.2572

\_\_\_\_\_ **Wachovia (830005) [www.wachovia.com/education](http://www.wachovia.com/education)**  
PO Box 13667, Sacramento, CA 95853-3667 Phone: 877.689.0763

\_\_\_\_\_ **Sallie Mae (802218) [www.salliemae.com/im\\_applying/Stafford\\_loan\\_checklist.htm](http://www.salliemae.com/im_applying/Stafford_loan_checklist.htm)**  
PO Box 9532, Wilkes-Barre, PA 18773-9532 Phone: 888.272.5543

To use a lender not listed above, please provide the following information:

_____	_____	_____	_____
Lender Name	City, State	Lender Code	Phone #

## Step 3: Enter a dollar amount and choose loan period. Only ONE application per academic year to include all semesters of enrollment.

Total Requested Loan Amount \$ \_\_\_\_\_ or  I request the maximum subsidized and unsubsidized loan amounts.  
(\*See page two for maximum eligible limits)

(Amount listed here is the total amount of loan funds you wish to receive for the academic year. Amounts will be divided into equal disbursements based on loan periods selected below. One Semester Only requests are certified for up to one-half the maximum eligible limit).

If I am not eligible for the total amount in a subsidized loan, I will accept a combination of subsidized and unsubsidized loans to equal the total amount requested.

- |   |   |
|---|---|
| <input type="checkbox"/> Fall/Spring (August-May) **            | <input type="checkbox"/> Fall Only (August-December) ** |
| <input type="checkbox"/> Fall/Spring/Summer (August - August)** | <input type="checkbox"/> Spring Only (January-May) **   |
| <input type="checkbox"/> Spring/Summer (January-August) **      | <input type="checkbox"/> Summer Only (May-August) **    |

**\*\* LOAN APPLICATIONS MUST BE RECEIVED PRIOR TO THE END OF TERM FOR WHICH YOU ARE APPLYING\*\***

## Step 4: Complete the following on-line requirements. \*Must be completed before your loan request will be certified.

1. **Entrance Counseling Requirement for first-time PTC borrowers – [www.mappingyourfuture.org](http://www.mappingyourfuture.org)**  
\*Note: Must complete Exit Counseling once your enrollment ceases for less than half-time status or upon graduation
2. **Electronically sign a Master Promissory Note with the lender you have chosen. You will use the federal pin # that you used to sign your FAFSA. See lender websites listed above.**
3. **Additional loan counseling if you have borrowed over \$10,000 in previous Stafford Loans at all schools- <http://www.ptc.edu/component/artforms/?formid=18+>**

I certify that I have read and understand the guidelines stated on this application and I agree to abide by the terms and conditions.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## Federal Student Loan Programs and PTC's Loan Policy

Type of Loan	Award Basis	Loan Limits	Repayments	Interest Rates
Federal Subsidized Stafford Loan  (Need-Based)	Must be enrolled at least half time (6 credit hours)  Must demonstrate need  Must maintain at least a 2.0 cumulative GPA	<b>1<sup>st</sup> Year     \$3500</b>  <b>2<sup>nd</sup> Year*    \$4500</b>  *Associate Degree Major Only  PTC requires additional loan counseling if total previous loan debt exceeds \$10,000.	Up to 10 years.  Payments begin 6 months after leaving school  Interest is deferred until repayment period begins.	A fixed 6.0% interest rate for Subsidized Stafford loans first disbursed on or after July 1, 2008.
Federal Unsubsidized Stafford Loan  (Not Need-Based)	Must be enrolled at least half time (6 credit hours)  Must maintain at least a 2.0 cumulative GPA	PTC requires additional loan counseling if total previous loan debt exceeds \$10,000.	Up to 10 years.  Student is responsible for interest payments during school, deferment, or grace period. You may defer these payments and the lender will add your interest to principle when you enter repayment.	A fixed 6.8% interest rate for Unsubsidized Stafford Loans first disbursed on or after July 1, 2006.
Additional Federal Unsubsidized Stafford Loan	Independent undergraduates and undergraduates whose parent has been denied a PLUS loan.  Must submit a PTC Loan Request Form.  Must be enrolled at least half time (6 credit hours) Must maintain at least a 2.0 cumulative GPA.	<b><u>Dependent Students</u></b> <b>1<sup>st</sup> and 2<sup>nd</sup> yr=\$2000</b>  <b><u>Independent Students</u></b> <b>1<sup>st</sup> and 2<sup>nd</sup> yr=\$6000</b>  PTC requires additional loan counseling if total previous loan debt exceeds \$10,000.	Up to 10 years.  Payments begin within 60 days of final disbursement.	A fixed 8.5% interest rate for FFELP PLUS loans first disbursed on or after July 1, 2006.
Federal Parent Loans for Undergraduate Students (PLUS)	Parents or legal guardians of dependent undergraduate students attending at least half time.	Total cost of education less other aid received.	Up to 10 years.  Payments begin within 60 days of final disbursement.	A fixed 8.5% interest rate for FFELP PLUS loans first disbursed on or after July 1, 2006.

**Office Use Only:**

GPA: \_\_\_\_\_ SAP/150%: \_\_\_\_\_ Appeal Approved \_\_\_\_\_ ATB \_\_\_\_\_ NSLDS Amount: \_\_\_\_\_  
 Over \$10,000 Loan Counseling \_\_\_\_\_

FY: \_\_\_\_\_ SY: \_\_\_\_\_ MAJOR: \_\_\_\_\_ #CR HOURS \_\_\_\_\_ INDEPENDENT/DEPENDENT: \_\_\_\_\_  
 (If certificate or diploma, only eligible as 1<sup>st</sup> yr)

COA: \_\_\_\_\_ - EFC: \_\_\_\_\_ - OTHER AID \_\_\_\_\_ = UNMET NEED: \_\_\_\_\_

SUB: \_\_\_\_\_ UNSUB: \_\_\_\_\_ ENTRANCE COUNSELING DATE: \_\_\_\_\_

Financial Aid Staff Initials \_\_\_\_\_ Date: \_\_\_\_\_