

2011-2012 PTC Parent PLUS Federal Direct Loan Request Form

(All information is required to complete this loan request.)

Student _____ PTC ID# _____ SSN _____
Last/First/MI

Parent _____ SSN _____
Last/First/MI

Mailing Address: _____

Street/PO Box _____ City/State _____ Zip _____
Home Telephone # (____) _____ Date of Birth _____ Email Address: _____

Citizenship Status: ___ US Citizen ___ Permanent Resident A# _____ Drivers License # _____
State _____

Step 1: Enter a dollar amount and choose loan period. **Only ONE application per academic year to include all semesters of enrollment.**

Total Requested Loan Amount \$ _____ (origination fees of 4% will be deducted)

(Amount listed here is the total amount of loan funds you wish to receive for the academic year. Amount may be adjusted by the Financial Aid Office. Amounts will be divided into equal disbursements based on loan periods selected below.)

- | | |
|---|---|
| <input type="checkbox"/> Fall/Spring (August-May) ** | <input type="checkbox"/> Fall Only (August-December) ** |
| <input type="checkbox"/> Fall/Spring/Summer (August - August)** | <input type="checkbox"/> Spring Only (January-May) ** |
| <input type="checkbox"/> Spring/Summer (January-August) ** | <input type="checkbox"/> Summer Only (May-August) ** |

Loan Applications will not be processed if received after these dates:

- | | |
|--------------------------------------|--------------------|
| ➤ Fall/Spring/Summer Loans 2011-2012 | September 29, 2011 |
| ➤ Fall Only Loans 2011 | September 29, 2011 |
| ➤ Spring/Summer Loans 2012 | February 20, 2012 |
| ➤ Spring Only 2012 | February 20, 2012 |
| ➤ Summer Only 2012 | May 25, 2012 |

Step 2: Complete the following on-line requirement.

Electronically sign a Master Promissory Note – www.studentloans.gov -- Use the federal pin # that you used to sign student's FAFSA (1st Time borrowing through Direct Loan)

Step 3: Indicate one of the following options below.

PLUS loan funds are first applied directly to the student's account to pay charges for tuition, fees, other charges, etc. If the amount of the PLUS Loan exceeds the charges posted on the student account, these funds (called a refund) are released to either the parent or the student. Please indicate whether you want the refund to be sent to you or to your student.

_____ Please send the refund to me (the parent borrower).

_____ Please send the refund to my student (sent to current address as listed on student's Pathway Account).

Step 4: PLUS Loan Denial Options (choose one only.)

In the event the PLUS loan is denied, please check ONE option below for the Office of Financial Aid to pursue:

1. _____ Allow the student to receive the additional Federal Direct Unsubsidized Loan. Additional loan limit for dependent students is up to \$4000 per year. This amount will be split between semesters based on the original loan period requested above.

If eligible, I (the student) accept the additional Federal Direct Unsubsidized Loan in the following amount: \$ _____

This amount may be adjusted by the Financial Aid office since we cannot go over cost of attendance budget. This loan is in the student's name and will start to accrue interest at time of disbursement.

Student Signature (required): _____ Date: _____

2. _____ Use an endorser (credit worthy co-signer). If you pursue this option, you will be responsible for contacting the Direct Loan Servicer at 1-800-557-7394.

3. _____ Cancel PLUS request. We will pursue other options.

I understand the following: I am requesting financial aid in the form of a debt that must be repaid; only ONE loan application will be processed for this academic year; and that a credit check will be conducted. I certify that I have read and understand the guidelines stated on this application and I agree to abide by the terms and conditions.

Parent Signature: _____ Date: _____