Dear Student,

Federal Direct Loan requests are processed separately from the FAFSA. However, a completed FAFSA is required before any loan request can be processed.

If you are applying for a federal student loan for the 2012-2013 Academic Year, you are required to:
- ✓ Complete the attached Loan Application
- ✓ Complete Direct Loan Entrance Counseling at www.studentloans.gov (1st time borrower)
- ✓ Sign Direct Loan Master Promissory Note at www.studentloans.gov (1st time borrower)
- ✓ Attach your Financial Aid Review summary and Repayment Calculator results to your application. Instructions for these requirements are located on the attached Loan Application. **Failure to complete these requirements will result in an incomplete loan application which will not be processed.**

The Financial Aid Office will only process your loan request if:
- You are eligible for the loan &
- All FAFSA requirements are met &
- All above loan application requirements are met

Only one loan application per academic year will be processed. Be sure to plan for all semesters that you will be attending PTC for the 2012-2013 academic year.

For students who are on Financial Aid Probation or Suspension, your loan requests will be held until the current semester grades are reported and reviewed.

To ensure that your loan will be available in time for you to use toward tuition and /or books, please return your loan request by July 2, 2012, the priority deadline for Fall 2012.

If your loan request is approved and certified, you will receive an email notification from Financial Aid. You may also check the status and disbursement dates of your loan on your Pathway Account.

To continue receiving your loan each semester, you are REQUIRED to have a cumulative GPA of 2.0 or greater.

Remember, **PLEASE BORROW RESPONSIBLY!** This is a **LOAN** and it **MUST** be repaid. **Failure to repay your loan will result in default!**

You can monitor your loan debt at **www.nslds.ed.gov.**

2012-2013 PTC Federal Direct Loan Request Form
(All information is required to complete this loan request.)

Student _____PTC ID# _____SSN_____
       Last/First/MI

Mailing Address:_____
        Street/PO Box   **City/State**   **Zip**

Home Telephone # (____) _____ Date of Birth _____ Anticipated Graduation Date: _____

Email Address: _____ Driver's License #_____
                                                                    State

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Step 1: *Answer the following questions to determine if you are eligible for a Direct Loan*:

- Have you completed the FAFSA and submitted all requested additional documentation? _____Yes _____No
- Are you enrolled in a certificate, diploma, or associate degree program? _____Yes _____No
- Are you enrolled in at least six credit hours? _____Yes _____No
- Are you maintaining Satisfactory Academic Progress (not on Financial Aid Suspension)? _____Yes _____No
- Do you have a cumulative GPA of 2.0 or greater? (FOR CONTINUING STUDENT ONLY) _____Yes _____No
- Are you in good standing on any previous student loans?(Not in Default) _____Yes _____No

➢ **If you answered YES to ALL of the above questions, proceed to Step 2.**
➢ **If you answered NO to ANY of the above questions, you may not be eligible for a Direct Loan at this time.**
➢ **For all returning students, if you do not have a cumulative GPA of 2.0 or greater, you are NOT eligible to receive a loan.**

Step 2: *Enter a dollar amount and choose loan period.*   ***Only ONE application per academic year*.**

Total Requested Loan Amount $ _____ (Amount listed here is the total amount of loan funds you wish to receive for the academic year. Amounts will be divided into equal disbursements based on loan periods selected below. One Semester Only requests are certified for up to one-half the maximum eligible limit).

☐ If I am not eligible for the total amount in a subsidized loan, I will accept a combination of subsidized and unsubsidized loans to equal the total amount requested.

You are eligible to borrow up to the following amounts:

Dependent	Subsidized	Unsubsidized	Maximum Eligibility
1st Year	$3500	$2000	$5500
2nd Year Certificate/Diploma	$3500	$2000	$5500
2nd Year Associate	$4500	$2000	$6500

Independent	Subsidized	Unsubsidized	Maximum Eligibility
1st Year	$3500	$6000	$9500
2nd Year Certificate/Diploma	$3500	$6000	$9500
2nd Year Associate	$4500	$6000	$10500

Choose a loan period by checking only ONE box below. Only ONE application per academic year will be considered. Be sure to choose a loan period to cover ALL semesters you plan to attend this academic year.

☐ **Fall/Spring** (August-May) ** -- Deadline: September 27, 2012   ☐ **Fall Only** (August-December) ** -- Deadline: September 27, 2012
☐ **Fall/Spring/Summer** (August - August)** -- Deadline: September 27, 2012   ☐ **Spring Only** (January-May) ** -- Deadline: February 18, 2013
☐ **Spring/Summer** (January-August) ** -- Deadline: February 18, 2013   ☐ **Summer Only** (May-August) ** -- Deadline: May 23, 2013

Loan Applications will not be processed if received after deadline dates!

Step 3: *Complete the following requirements. *Must be completed before your loan request will be certified.*

1. **Complete Entrance Counseling Requirement for first-time PTC borrowers –** www.studentloans.gov
   *Note: Must also complete **Exit Counseling** once your enrollment ceases to less than half-time status or upon graduation.*

2. **Electronically sign a Master Promissory Note –** www.studentloans.gov **-- Use the federal pin # that you used to sign your FAFSA.**

3. Using your FAFSA PIN#, go to www.nslds.ed.gov, choose the option "Financial Aid Review" and record your total previous loan debt here: $ _____. **Print & attach the Financial Aid Review summary to this loan application even if you are not a prior borrower.** If you do not know your PIN, please visit www.pin.ed.gov to request a duplicate PIN.

4. From the www.studentloans.gov website, choose the **Repayment Plans & Calculators** option, and then choose **Standard Repayment** to calculate your estimated monthly payment amount using the **Loan Amount** requested in Step 2 and the **total previous loan debt** found in the previous question in Step 3. Enter the calculated monthly payment amount here: $ _____. **Print & attach the Calculator results screen to this loan application.**

I understand I am requesting financial aid in the form of a debt that must be repaid once I cease to be enrolled in at least half-time status. Failure to repay this loan will result in my loan going into default. I UNDERSTAND THAT ONLY ONE LOAN APPLICATION WILL BE PROCESSED FOR THIS ACADEMIC YEAR. I also understand that if my cumulative GPA drops below 2.0 any time during the current academic year, my loan will be canceled. I certify that I have read and understand the guidelines stated on this application and I agree to abide by the terms and conditions.

Signature: _____**Date:** _____