

**2013-2014
Federal Direct Loan Request**

Dear Student,

Federal Direct Loan requests are processed separately from the FAFSA. However, a completed FAFSA is required before any loan request can be processed.

If you are applying for a federal student loan for the 2013-2014 Academic Year, you are required to:

- ✓ Complete the attached Loan Application
- ✓ Complete Direct Loan Entrance Counseling at www.studentloans.gov (1st time borrower)
- ✓ Sign Direct Loan Master Promissory Note at www.studentloans.gov (1st time borrower)
- ✓ Attach your Financial Aid Review summary and Repayment Calculator results to your application. Instructions for these requirements are located on the attached Loan Application. **Failure to complete these requirements will result in an incomplete loan application which will not be processed.**

The Financial Aid Office will only process your loan request if:

- You are eligible for the loan &
- All FAFSA requirements are met &
- All above loan application requirements are met

Only one loan application per academic year will be processed. Be sure to plan for all semesters that you will be attending PTC for the 2013-2014 academic year.

For students who are on Financial Aid Probation or Suspension, your loan requests will be held until the current semester grades are reported and reviewed.

If your loan request is approved and certified, you will receive an email notification from Financial Aid. You may also check the status and disbursement dates of your loan on your Pathway Account.

Borrowing Limits:

*If enrolled in certificate or diploma, student is only eligible as 1st year.

*Students may not receive more than half of the maximum eligibility during a single term
(example: 1st Year Fall Loan may not exceed $\$3,500/2 = \$1,750$)

1 st Year	\$3500
2nd Year Certificate/Diploma	\$3500
2 nd Year Associate	\$4500

Remember, **PLEASE BORROW RESPONSIBLY!**

This is a **LOAN** and it **MUST** be repaid. **Failure to repay your loan will result in default!**

You can monitor your loan debt at www.nslds.ed.gov.



2013-2014 Federal Direct Loan Request

Student _____ PTC ID# _____
 Last/First/MI
 Mailing Address: _____
 Street/PO Box _____ City/State _____ Zip _____
 Home Telephone # (____) _____ Date of Birth _____ Anticipated Graduation Date: _____
 Email Address: _____ Drivers License # _____ State _____

Step 1: Enter a dollar amount and choose loan period. **Only ONE application per academic year*.*

Total Requested Loan Amount \$ _____ (Not to exceed \$4500 for the entire academic year.)

Reminder: Amounts will be divided into equal disbursements based on loan periods selected below. One Semester Only requests are certified for up to one-half the maximum eligible limit.

If I am not eligible for total amount in a subsidized loan, I accept a combination of subsidized & unsubsidized loans to equal total amount requested.

Choose a loan period by checking only ONE box below. Only ONE application per academic year will be considered. Be sure to choose a loan period to cover ALL semesters you plan to attend this academic year.

- | | |
|--|--|
| <input type="checkbox"/> Fall/Spring (August-May) ** -- Deadline: October 4, 2013 | <input type="checkbox"/> Fall Only (August-December) ** -- Deadline: October 4, 2013 |
| <input type="checkbox"/> Fall/Spring/Summer (August - August)** -- Deadline: October 4, 2013 | <input type="checkbox"/> Spring Only (January-May) ** -- Deadline: February 28, 2014 |
| <input type="checkbox"/> Spring/Summer (January-August) ** -- Deadline: February 28, 2014 | <input type="checkbox"/> Summer Only (May-August) ** -- Deadline: May 30, 2014 |

****Loan Applications will not be processed if received after deadline dates!****

Step 2: Complete the following requirements. **Must be completed before your loan request will be certified.**

- A. Complete Entrance Counseling Requirement for first-time PTC borrowers – studentloans.gov
 Note: Must also complete Exit Counseling once your enrollment ceases to less than half-time status or upon graduation.
- B. Electronically sign a Master Promissory Note – studentloans.gov -- Use the federal pin # that you used to sign your FAFSA.
- C. Using your FAFSA PIN#, go to www.nsls.ed.gov, choose the option "Financial Aid Review" and record your total previous loan debt here: \$ _____. **Print & attach the Financial Aid Review summary to this loan application even if you are not a prior borrower.** If you do not know your PIN, please visit www.pin.ed.gov to request a duplicate PIN.
- D. From the studentloans.gov website, choose the Repayment Plans & Calculators option, **Standard Repayment Plan**, and then the **Calculate your estimated monthly payments** link. Enter the **Loan Amount** requested in Step 1 and the **total previous loan debt** found in the previous question in Step 2. Hit **Tab** then click on the **Details** link. Enter the calculated monthly payment amount here: \$ _____. **Print & attach the Calculator results screen to this loan application.**

I understand I am requesting financial aid in the form of a debt that must be repaid once I cease to be enrolled in at least half-time status. Failure to repay this loan will result in my loan going into default. **I UNDERSTAND THAT ONLY ONE LOAN APPLICATION WILL BE PROCESSED FOR THIS ACADEMIC YEAR.** I certify that I have read and understand the guidelines stated on this application and I agree to abide by the terms and conditions.

Signature _____ Date _____

FINANCIAL AID OFFICE USE ONLY:

Major* _____ FY__SY__ ATB____ Hrs Enrolled_____ County: __Abb __Edge __Gwd
 __Laur __McCorm __New
 Dependent__ Independent__ __Sal __Other __X

SAP Status_____ Appeal Approved _____ NSLDS Amt _____

Ent Counsel Date_____ MPN Date_____ NSLDS History _____ Repmt Calc _____

COA _____ - EFC _____ - Other Aid _____ = Unmet Need _____

SUB _____ UNSUB _____ Add'l UNSUB _____

Notes _____ Counselor Initials _____ Date _____