

**2013-2014  
Federal Direct Loan Request**

Dear Student,

Federal Direct Loan requests are processed separately from the FAFSA. However, a completed FAFSA is required before any loan request can be processed.

If you are applying for a federal student loan for the 2013-2014 Academic Year, you are required to:

- ✓ Complete the attached Loan Application
- ✓ Complete Direct Loan Entrance Counseling at [www.studentloans.gov](http://www.studentloans.gov) (1<sup>st</sup> time borrower)
- ✓ Sign Direct Loan Master Promissory Note at [www.studentloans.gov](http://www.studentloans.gov) (1<sup>st</sup> time borrower)
- ✓ Attach your Financial Aid Review summary and Repayment Calculator results to your application. Instructions for these requirements are located on the attached Loan Application. **Failure to complete these requirements will result in an incomplete loan application which will not be processed.**

The Financial Aid Office will only process your loan request if:

- You are eligible for the loan &
- All FAFSA requirements are met &
- All above loan application requirements are met

**Only one loan application per academic year will be processed.** Be sure to plan for all semesters that you will be attending PTC for the 2013-2014 academic year.

For students who are on Financial Aid Probation or Suspension, your loan requests will be held until the current semester grades are reported and reviewed.

If your loan request is approved and certified, you will receive an email notification from Financial Aid. You may also check the status and disbursement dates of your loan on your Pathway Account.

Borrowing Limits:

\*If enrolled in certificate or diploma, student is only eligible as 1<sup>st</sup> year.

\*Students may not receive more than half of the maximum eligibility during a single term  
(example: 1<sup>st</sup> Year Fall Loan may not exceed  $\$3,500/2 = \$1,750$ )

|                                |        |
|--------------------------------|--------|
| 1 <sup>st</sup> Year           | \$3500 |
| 2nd Year Certificate/Diploma   | \$3500 |
| 2 <sup>nd</sup> Year Associate | \$4500 |

Remember, **PLEASE BORROW RESPONSIBLY!**

This is a **LOAN** and it **MUST** be repaid. **Failure to repay your loan will result in default!**

You can monitor your loan debt at [www.nslds.ed.gov](http://www.nslds.ed.gov).

## 2013-2014 Federal Direct Loan Request

Student \_\_\_\_\_ PTC ID# \_\_\_\_\_  
 Last/First/MI \_\_\_\_\_  
 Mailing Address: \_\_\_\_\_  
 Street/PO Box \_\_\_\_\_ City/State \_\_\_\_\_ Zip \_\_\_\_\_  
 Home Telephone # (\_\_\_\_) \_\_\_\_\_ Date of Birth \_\_\_\_\_ Anticipated Graduation Date: \_\_\_\_\_  
 Email Address: \_\_\_\_\_ Drivers License # \_\_\_\_\_ SS# \_\_\_\_\_  
 State \_\_\_\_\_

**Step 1: Enter a dollar amount and choose loan period. *\*Only ONE application per academic year\*.***

Total Requested Loan Amount \$ \_\_\_\_\_ (Not to exceed \$4500 for the entire academic year.)

*Reminder: Amounts will be divided into equal disbursements based on loan periods selected below. One Semester Only requests are certified for up to one-half the maximum eligible limit.*

If I am not eligible for total amount in a subsidized loan, I accept a combination of subsidized & unsubsidized loans to equal total amount requested.

**Choose a loan period by checking only ONE box below. Only ONE application per academic year will be considered. Be sure to choose a loan period to cover ALL semesters you plan to attend this academic year.**

- |   |   |
|---|---|
| <input type="checkbox"/> <b>Fall/Spring</b> (August-May) ** -- Deadline: October 4, 2013            | <input type="checkbox"/> <b>Fall Only</b> (August-December) ** -- Deadline: October 4, 2013 |
| <input type="checkbox"/> <b>Fall/Spring/Summer</b> (August - August)** -- Deadline: October 4, 2013 | <input type="checkbox"/> <b>Spring Only</b> (January-May) ** -- Deadline: February 28, 2014 |
| <input type="checkbox"/> <b>Spring/Summer</b> (January-August) ** -- Deadline: February 28, 2014    | <input type="checkbox"/> <b>Summer Only</b> (May-August) ** -- Deadline: May 30, 2014       |

**\*\*Loan Applications will not be processed if received after deadline dates!\*\***

**Step 2: Complete the following requirements. *\*Must be completed before your loan request will be certified.\****

- A. Complete Entrance Counseling Requirement for first-time PTC borrowers – [studentloans.gov](http://studentloans.gov)  
 \*Note: Must also complete Exit Counseling once your enrollment ceases to less than half-time status or upon graduation.\*
- B. Electronically sign a Master Promissory Note – [studentloans.gov](http://studentloans.gov) -- Use the federal pin # that you used to sign your FAFSA.
- C. Using your FAFSA PIN#, go to [www.nsls.ed.gov](http://www.nsls.ed.gov), choose the option "Financial Aid Review" and record your total previous loan debt here: \$ \_\_\_\_\_. **Print & attach the Financial Aid Review summary to this loan application even if you are not a prior borrower.** If you do not know your PIN, please visit [www.pin.ed.gov](http://www.pin.ed.gov) to request a duplicate PIN.
- D. From the [studentloans.gov](http://studentloans.gov) website, choose the Repayment Plans & Calculators option, **Standard Repayment Plan**, and then the **Calculate your estimated monthly payments** link. Enter the **Loan Amount** requested in Step 1 and the **total previous loan debt** found in the previous question in Step 2. Hit **Tab** then click on the **Details** link. Enter the calculated monthly payment amount here: \$ \_\_\_\_\_. **Print & attach the Calculator results screen to this loan application.**

I understand I am requesting financial aid in the form of a debt that must be repaid once I cease to be enrolled in at least half-time status. Failure to repay this loan will result in my loan going into default. **I UNDERSTAND THAT ONLY ONE LOAN APPLICATION WILL BE PROCESSED FOR THIS ACADEMIC YEAR.** I certify that I have read and understand the guidelines stated on this application and I agree to abide by the terms and conditions.

Signature \_\_\_\_\_ Date \_\_\_\_\_

FINANCIAL AID OFFICE USE ONLY:

Major\* \_\_\_\_\_ FY\_\_SY\_\_ ATB\_\_\_\_ Hrs Enrolled \_\_\_\_\_ County: \_\_Abb \_\_Edge \_\_Gwd  
 \_\_Laur \_\_McCorm \_\_New  
 Dependent\_\_ Independent\_\_ \_\_Sal \_\_Other \_\_X

SAP Status \_\_\_\_\_ Appeal Approved \_\_\_\_\_ NSLDS Amt \_\_\_\_\_

Ent Counsel Date \_\_\_\_\_ MPN Date \_\_\_\_\_ NSLDS History \_\_\_\_\_ Repmt Calc \_\_\_\_\_

COA \_\_\_\_\_ - EFC \_\_\_\_\_ - Other Aid \_\_\_\_\_ = Unmet Need \_\_\_\_\_

SUB \_\_\_\_\_ UNSUB \_\_\_\_\_ Add'l UNSUB \_\_\_\_\_

Notes \_\_\_\_\_ Counselor Initials \_\_\_\_\_ Date \_\_\_\_\_