Piedmont Technical College

Course Information Sheet

Course Title: Macroeconomics
Course Prefix/Number: ECO 210

COURSE-SPECIFIC GRADE CALCULATION
Advanced notification of any changes will be provided to the student.

Final Course Grade Breakdown:
- Exams – 25%
- Quizzes – 25%
- Assignments & Project - 20%
- Discussions – 30%

EXPLANATION OF SPECIFIC PROCTORED EXAM INFORMATION
All fully online courses require at least one proctored exam or proctored assessment.

Online Sections: The Module 2 Exam (chapters 3 and 4) is proctored (supervised): All students in online sections are required to take the exam which is password protected in a proctored setting. No textbooks, notes, cell phones, aid of the internet, or talking are allowed during the proctored exam. Students will have one attempt for the exam with a 75-minute time limit.

LAB/CLASSROOM SAFETY STATEMENT
Piedmont Technical College Laboratory Safety Statement: Lab Safety Statement (www.ptc.edu/courseinfo/safety.pdf)

Classroom Safety Statement: N/A

COURSE CONTENT OUTLINE
Advanced notification of any changes will be provided to the student.

Modules/Units

Module/Unit 1
Competencies:

- Identify and explain the three key economic Ideas.
- Distinguish between microeconomics and macroeconomics.
- Understand the role of models in economic analysis.
- Understand the operation of the concept of the “invisible hand” on the market system.
- Identify the four general categories of classification of economic resources.
- Understand the use of production possibilities frontiers and opportunity costs.
- Understand how economics and the market system work together in tandem.

Module/Unit 2

Competencies:

- Describe how government’s power to coerce can be economically beneficial to the market.
- Identify the law of demand and supply in the market system.
- Understand the shifts and movements of the demand and supply curves in the market system.

Module/Unit 3

Competencies:

- Understand Gross Domestic Product, total production, and income concepts.
- Distinguish and understand the Consumer Price Index market basket.
- Distinguish and understand the different types of unemployment.
- Understand what causes unemployment in the short and long run.
• Identify business cycles involving economic growth and the financial system.
• Distinguish and understand different types of inflation and the effects of different types of inflation on the economy.
• Compare and contrast the concept of government failure and explain why it happens.
• Understand why economists focus on Gross Domestic Product, inflation, and the types of unemployment when assessing the health of entire economy.
• Describe why economists believe that “shocks” and “sticky prices” are responsible for short run fluctuation in output and employment.

Module/Unit 4

Competencies:

• Understand the definition of money by its functions and why the market economy uses money for transactions.
• Understand how the Federal Reserve and financial institutions create money flow.
• Distinguish the Federal Reserve System and the mission of the Federal Reserve System for monetary policy.
• Understand monetary policy and the impact of monetary policy on the economy.

Module/Unit 5

Competencies:

• Understand fiscal policy and the impact of fiscal policy on the economy.
• Identify how fiscal policy and monetary policy work together to create level economy.