Piedmont Technical College

Course Information Sheet

Course Title: Macro Economics
Course Prefix/Number: ECO 210

COURSE-SPECIFIC GRADE CALCULATION
Advanced notification of any changes will be provided to the student.

Final Course Grade Breakdown:
   Exams, Tests, & Quizzes - 50%
   Final Exam, Project or Essay – 20%
   Class Projects – 30%
Can Include any of the following (see assignment schedule):
   • Discussion Postings
   • Writing Assignments
   • Primary Source Analysis
   • Supplemental Readings
   • Homework
   • Participation
   • Group Activities
   • Class Discussion

*Class and Group Projects/Assignments/Videos, etc. will vary by semester. All Information pertaining to these projects/assignments will be posted in D2L.

EXPLANATION OF SPECIFIC PROCTORED EXAM INFORMATION
N/A

LAB/CLASSROOM SAFETY STATEMENT
Piedmont Technical College Laboratory Safety Statement:
Lab Safety Statement (www.ptc.edu/courseinfo/safety.pdf)

Classroom Safety Statement:
N/A

COURSE CONTENT OUTLINE
Advanced notification of any changes will be provided to the student.
**Module/Unit 1**

Competencies:

- Identify and explain the three key economic ideas.
- Distinguish between microeconomics and macroeconomics.
- Understand the role of models in economic analysis.
- Understand the operation of the concept of the “invisible hand” on the market system.
- Identify the four general categories of classification of economic resources.
- Understand the use of production possibilities frontiers and opportunity costs.
- Understand how economics and the market system work together in tandem.
- Identify the law of demand and supply in the market system.
- Understand the shifts and movements of the demand and supply curves in the market system.

**Module/Unit 2**

Competencies:

- Describe how government’s power to coerce can be economically beneficial to the market.
- Compare and contrast the concept of government failure and explain why it happens.
- Understand why economists focus on Gross Domestic Product, inflation, and the types of unemployment when assessing the health of entire economy.
- Describe why economists believe that “shocks” and “sticky prices” are responsible for short run fluctuation in output and employment.
Module/Unit 3

Competencies:

- Understand Gross Domestic Product, total production, and income concepts.
- Distinguish and understand the Consumer Price Index market basket.
- Distinguish and understand the different types of unemployment.
- Understand what causes unemployment in the short and long run.
- Identify business cycles involving economic growth and the financial system.
- Distinguish and understand different types of inflation and the effects of different types of inflation on the economy.

Module/Unit 4

Competencies:

- Understand the definition of money by its functions and why the market economy uses money for transactions.
- Understand how the Federal Reserve and financial institutions create money flow.
- Distinguish the Federal Reserve System and the mission of the Federal Reserve system for monetary policy.
- Understand monetary policy and the impact of monetary policy on the economy.
- Understand fiscal policy and the impact of fiscal policy on the economy.
- Identify how fiscal policy and monetary policy work together to create level economy.