Dear Student,

Federal Direct Loan requests are processed separately from the FAFSA. However, a completed FAFSA is required before any loan request can be processed.

If you are applying for a federal student loan for the 2013-2014 Academic Year, you are required to:

- Complete the attached Loan Application
- Be enrolled in at least 6 credit hours
- Complete Direct Loan Entrance Counseling at [www.studentloans.gov](http://www.studentloans.gov) (1st time borrower)
- Sign Direct Loan Master Promissory Note at [www.studentloans.gov](http://www.studentloans.gov) (1st time borrower)
- Attach your Financial Aid Review summary and Repayment Calculator results to your application.

Instructions for these requirements are located on the attached Loan Application. **Failure to complete these requirements will result in an incomplete loan application which will not be processed.**

The Financial Aid Office will only process your loan request if:

- You are eligible for the loan &
- All FAFSA requirements are met &
- You are enrolled in at least 6 credit hours &
- All above loan application requirements are met

**Only one loan application per academic year will be processed.** Be sure to plan for all semesters that you will be attending PTC for the 2013-2014 academic year.

For students who are on Financial Aid Probation or Suspension, your loan requests will be held until the current semester grades are reported and reviewed.

Borrowing Limits:

*If enrolled in certificate or diploma, student is only eligible as 1st year.

*Students may not receive more than half of the maximum eligibility during a single term (example: 1st Year Fall Loan may not exceed $3,500/2 = $1,750)

*Loans are disbursed in two installments per semester.

<table>
<thead>
<tr>
<th>Year</th>
<th>Limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st Year</td>
<td>$3500</td>
</tr>
<tr>
<td>2nd Year Certificate/Diploma</td>
<td>$3500</td>
</tr>
<tr>
<td>2nd Year Associate</td>
<td>$4500</td>
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Remember, **PLEASE BORROW RESPONSIBLY!**

This is a **LOAN** and it **MUST** be repaid. **Failure to repay your loan will result in default!**


Piedmont Technical College | Office of Financial Aid | 620 N. Emerald Road PO Box 1467, Greenwood, SC 29646
Phone: 864-941-8365 | Email: financialaid@ptc.edu | Fax: 864-941-8599
2013-2014
Federal Direct Loan Request

Student __________________________ SS# ______________________ PTC ID# ______________________

Mailing Address: ________________________________________________ City/State Zip __________________

Home Telephone # ( ____ ) ___________________ Date of Birth __________________ Anticipated Graduation Date: __________________

Email Address: ______________________________________________ Drivers License # ____________________ SS# ____________________ State __________________

Step 1: Enter a dollar amount and choose loan period. *Only ONE application per academic year*.

Total Requested Loan Amount $ __________________ (Not to exceed $4500 for the entire academic year.)

Reminder: Amounts will be divided into equal disbursements based on loan periods selected below. One Semester Only requests are certified for up to one-half the maximum eligible limit.

☐ If I am not eligible for total amount in a subsidized loan, I accept a combination of subsidized & unsubsidized loans to equal total amount requested.

Choose a loan period by checking only ONE box below. Only ONE application per academic year will be considered. Be sure to choose a loan period to cover ALL semesters you plan to attend this academic year.

Fall/Spring (August-May) ** -- Deadline: October 4, 2013
Fall Only (August-December) ** -- Deadline: October 4, 2013
Fall/Summer (August-August) ** -- Deadline: October 4, 2013
Fall Only (January-May) ** -- Deadline: February 28, 2014
Spring Only (January-May) ** -- Deadline: February 28, 2014
Spring/Summer (January-August) ** -- Deadline: May 30, 2014

**Loan Applications will not be processed if received after deadline dates!**

Step 2: Complete the following requirements. *Must be completed before your loan request will be certified.*

A. Complete Entrance Counseling Requirement for first-time PTC borrowers – studentloans.gov
   *Note: Must also complete Exit Counseling once your enrollment ceases to less than half-time status or upon graduation.*

B. Electronically sign a Master Promissory Note – studentloans.gov – Use the federal pin # that you used to sign your FAFSA.

C. From the studentloans.gov website, choose the Repayment Plans & Calculators option, Standard Repayment Plan, and then Repayment Estimator. Sign In using your FAFSA PIN #. Click on Add Loans and enter the amount of loan requested on this application then enter an Interest Rate of 3.4%. Click on Calculate Results and Print. Attach print out to loan application. If you do not know your PIN, please visit www.pin.ed.gov to request a duplicate PIN.

D. Have you borrowed loan money at any other institution since August 1, 2013? Yes ☐ No ☐

I understand I am requesting financial aid in the form of a debt that must be repaid once I cease to be enrolled in at least half-time status. Failure to repay this loan will result in my loan going into default. I UNDERSTAND THAT ONLY ONE LOAN APPLICATION WILL BE PROCESSED FOR THIS ACADEMIC YEAR. I certify that I have read and understand the guidelines stated on this application and I agree to abide by the terms and conditions.

Signature______________________________________________________ Date ________________

FINANCIAL AID OFFICE USE ONLY:

Major*_______ FY__SY__ ATB____ Hrs Enrolled_______ County: ____________ Laur ____________ New
Dependent__ Independent__ __________ Sal ____________ Other __ X
SAP Status_______ Appeal Approved____ NSLDS Amt ____________ COD Amt ____________
Ent Counsel Date____________ MPN Date____________ NSLDS History ____________ Repmt Calc ____________
COA_____________ EFC_____________ Other Aid__________ = Unmet Need________________
SUB_____________ UNSUB_____________ Add’l UNSUB_____________
Notes____________________________________ Counselor Initials________ Date_________

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