2014-2015
Federal Subsidized Direct Loan Request

PTC ID: ___________________________ Name: ___________________________

**Please complete in blue or black ink, only**

This form is used to request a Federal Subsidized Direct Student Loan. In order to qualify for a Federal Direct Loan, you must meet the following criteria:

- Complete the 2014-2015 FAFSA (www.fafsa.gov)
- Enrolled in at least 6 credit hours during every semester of your loan period;
- Meet Satisfactory Academic Progress (SAP) standards; and
- Have remaining 2014-2015 Federal Direct Loan eligibility

**Step 1: First Time Borrowers, Only (if you have previously borrowed, you may skip this step)**

☐ Complete Entrance Counseling Requirement for first-time PTC borrowers – studentloans.gov
☐ Electronically sign a Master Promissory Note – studentloans.gov

**Step 2: All Borrowers**

➢ Have you borrowed a loan at any other institution since August 1, 2014? Yes ☐ No ☐

➢ Review borrowing history and calculate anticipated loan repayment. From the studentloans.gov website, choose the Repayment Plans & Calculators option, Standard Repayment Plan and then Repayment Estimator. Sign In. In Step 1, Your Loan Balance is displayed.

   Enter your loan balance: $____________________

➢ Click on Add Loans and enter $4,500 (which is the maximum borrowing limit per academic year), then enter an Interest Rate of 5.09%. Click on Add. In Step 4, Your Estimated Payments, locate your Standard Repayment Plan Monthly Payment.

   Enter calculated repayment amount: $____________________

**Step 3: All Borrowers – to be completed after this form has been processed by financial aid.**

If eligible, your loan will be added to your Financial Aid package as an Offered Amount. You must then follow the instructions below to accept the loan. **After accepting your loan, it will take approximately 48 hours for it to authorize to your account**

1. Log in to your PTC Pathway account at https://pathway.ptc.edu.
2. Click on the Financial Aid & Tuition tab.
3. Click on the Financial Aid Awards link then select the 2014-2015 aid year.
4. Click on the Accept Award Offer tab and choose from the following options:
   a. Accept the full award amount by selecting Accept Full Amount of All Awards.
   b. Choose Decline or Accept for each fund.
   c. Accept a partial amount by selecting Accept and entering the amount in the Accept Partial Amount field.

I understand I am requesting financial aid in the form of a debt that must be repaid once I cease to be enrolled in at least half-time status. Failure to repay this loan will result in my loan going into default. I certify that I have read and completed the requirements on this loan request (including the 2nd page).

Signature___________________________ Date ________________

**Electronic signatures cannot be accepted**

Piedmont Technical College | Office of Financial Aid | 620 N. Emerald Road PO Box 1467, Greenwood, SC 29646
Phone: 864-941-8365 | Email: financialaid@ptc.edu | Fax: 864-941-8599
Additional Information:

- **Loan Application Deadlines:**
  - Fall: October 3, 2014
  - Spring: February 27, 2015
  - Summer: May 29, 2015

- This application is for Fall and Spring terms only. If you wish to utilize loans for the summer, do not accept the full amount.

- Loans for Fall and Spring Full Terms will be disbursed in two installments. Disbursement Dates are below:

<table>
<thead>
<tr>
<th>Disbursement Dates:</th>
<th>Full Term</th>
<th>A Term</th>
<th>L Term</th>
<th>B Term</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall 2014</td>
<td>September 22, 2014 (Grants/first half of loan)</td>
<td>September 22, 2014</td>
<td>October 20, 2014</td>
<td>November 7, 2014</td>
</tr>
<tr>
<td></td>
<td>October 20, 2014 (second half of loan)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>March 13, 2015 (second half of loan)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- All charges, including those from the bookstore are processed prior to refunds being issued. Therefore, any charges applied to the account may result in the first installment being significantly reduced or depleted prior to the issue date.

- Please remember, you must be registered for and **ATTENDING** (not withdrawn) at least 6 credit hours on the date of each disbursement in order to receive your loan.

- **NEW!** Loan amounts are based on your enrollment level and cannot exceed your financial aid budget. Beginning with Fall 2014, PTC will adjust financial aid budgets based upon the number of credit hours in which you are enrolled; therefore, any change in enrollment status after your loan is awarded may require recalculation and revision of your original loan amount.

**PLEASE BORROW RESPONSIBLY!**

This is a **LOAN** and it **MUST** be repaid. **Failure to repay your loan will result in default**!