

2026-2027 Federal Direct Loan Information/Instruction Sheet

Students will be automatically offered the maximum loan award available to them. In order to be awarded a Direct Loan, you must:

- Complete the 2026-2027 FAFSA (<https://studentaid.gov/>)
- Complete all Financial Aid requirements (verification requests, entrance counseling, MPN, etc.).
- Enroll in at least 6 credit hours during every semester of your loan period;
- Meet Satisfactory Academic Progress (SAP) standards □ Have remaining 2026-2027 Federal Direct Loan eligibility □ Accept your loan through Pathway, once awarded.

First Time Borrowers – please complete these steps.

- ☐ Complete Entrance Counseling Requirement for first-time PTC borrowers – <https://studentaid.gov/entrance-counseling/>
- ☐ Electronically sign a Master Promissory Note – <https://studentaid.gov/mpn/>

Previous Borrowers

As a previous borrower, it is strongly recommended that you complete the Financial Awareness Counseling at <https://studentaid.gov/entrance-counseling/> at this time. Financial Awareness Counseling provides tools and information to help you understand your financial aid and help you manage your finances.

Additionally, we encourage you to review the repayment estimator at <https://studentaid.gov/repayment-calculator/> to see the impact of future borrowing. This tool uses your loan information from National Student Loan Data System (NSLDS) to estimate initial monthly payments, repayment plan eligibility, repayment plan cost comparison and total interest paid.

All Borrowers – to be completed after your awards have been posted to Pathway.

If eligible, your loan will be added to your Financial Aid package as an Offered Amount. You must then follow the instructions below to accept the loan. It is up to you, the student, to accept how much you wish to receive. You have been offered the maximum amount for the year, so keep in mind that if you need a loan for the summer, you will need to either reduce your overall amount for the fall/spring or save your money to pay for summer.

1. Log in to your PTC Pathway account at <https://pathway.ptc.edu>
2. Click on the **Financial Aid & Tuition** tab.
3. Click on the **Financial Aid Awards** link then select the 2026-2027 aid year.
4. Click on the **Accept Award Offer** tab and choose from the following options:
 - a. Accept the full award amount by selecting Accept Full Amount of All Awards.
 - b. Choose Decline or Accept for each fund.
 - c. Accept a partial amount by selecting Accept and entering the amount in the Accept Partial Amount field.

****After accepting your loan, it will take approximately 48-72 hours for it to authorize to your account (beginning in July)****

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- Disbursement Dates are below:

Disbursement Dates:	Full Term	A Term	B Term
Fall 2026 Checks disbursed Direct Deposits available	September 14, 2026	September 14, 2026	November 2, 2026
Spring 2027 Checks disbursed Direct Deposits available	February 8, 2027	February 8, 2027	April 12, 2027
Summer 2027 Checks disbursed Direct Deposits available	June 14, 2027	June 14, 2027	July 19, 2027

- All charges, including those from the bookstore are processed prior to refunds being issued. Therefore, any charges applied to the account may result in the first installment being significantly reduced or depleted prior to the issue date.
- Please remember, you must be registered for **and ATTENDING** (not withdrawn) at least 6 credit hours on the date of each disbursement in order to receive your loan.
- Loan amounts are based on your enrollment level and cannot exceed your financial aid budget. PTC will adjust financial aid budgets based upon the number of credit hours in which you are enrolled; therefore, any change in enrollment status after your loan is awarded may require recalculation and revision of your original loan amount.

PLEASE BORROW RESPONSIBLY!

This is a **LOAN** and it **MUST** be repaid. **Failure to repay your loan will result in default!**

You can monitor your loan debt at www.nslds.ed.gov.