

TITLE: Building Naming Opportunities

POLICY NUMBER: 1-7-1020

RELATED POLICY AND 1-7-1020.1 Building Naming Opportunities

**PROCEDURES:** 

DIVISION OF
RESPONSIBILITY: Administrative

April 17, 2018 \_\_\_\_\_\_

Approved by Area Commission Date of Last Review Date of Last Revised

It is the policy of Piedmont Technical College to name buildings for the particular administrative or educational function served and/or for significant donors, whether individual persons or corporations, who have demonstrated a commitment to higher education and Piedmont Technical College specifically.

Naming opportunity gifts for buildings shall be a minimum of \$1,000,000 or 15% of the total project costs, whichever is greater. Only the Piedmont Technical College Area Commission may make exceptions to this gift value. The recommendation to name a building shall be presented to the Piedmont Technical College Area Commission for consideration and approval prior to any real or implied commitment for a naming opportunity.

Naming opportunities for facilities valued less than \$500,000, green spaces, and interior spaces such as classrooms, labs, meeting rooms or lobbies shall be administered under the policies and procedures of the Piedmont Technical College Foundation Board.

The Piedmont Technical College Area Commission and the Piedmont Technical College Foundation Board both reserve the right to revoke and terminate its obligations regarding a naming designation with no financial responsibility for returning any received contributions to the donor. These actions, and the circumstances that prompt them, may apply to an approved naming that has not yet been acted upon, or to a conferred naming. Such circumstances include, but are not limited to the following:

- A. If the donor fails to maintain and fulfill payments on a pledge upon which the naming was bestowed, the naming may be revoked.
- B. If the donor's or honoree's reputation changes substantially so that the continued use of that name may compromise the public trust, dishonor Piedmont Technical College's standards or otherwise be contrary to the best interest of the college, the naming may be revoked.

C. Building naming opportunities come with lifespan limitations. The Piedmont Technical College Area Commission and the Piedmont Technical College Foundation Board reserve the right to review building naming lifespans as buildings are renovated, remodeled, or significantly updated due to age, acts of nature or other just cause in the best interest of the college.