Can You Afford College Right Now?
Personal Financial Planning

Going to college is a major financial decision with several options to weigh out. Since completing your education may last several months or several years, you need to consider how you should live financially during that time. Your financial needs may help you decide whether you should go to shorter or longer educational plan. Use this worksheet to find out whether you can afford to be in a short-term or long-term degree program.

1. **Add together your sources of income:**
   (Per Month)

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Work</td>
<td>$ ________</td>
</tr>
<tr>
<td>AFDC</td>
<td>$ ________</td>
</tr>
<tr>
<td>EBT/SNAP</td>
<td>$ ________</td>
</tr>
<tr>
<td>SSI</td>
<td>$ ________</td>
</tr>
<tr>
<td>Child Support</td>
<td>$ ________</td>
</tr>
<tr>
<td>Unemployment</td>
<td>$ ________</td>
</tr>
<tr>
<td>Other</td>
<td>$ ________</td>
</tr>
<tr>
<td><strong>TOTAL:</strong></td>
<td>$ ________</td>
</tr>
</tbody>
</table>

2. **Make a list of your monthly expenses:**

   1. Rent/Mortgage $ ________
   2. Electric $ ________
   3. Home Heating $ ________
   4. Water $ ________
   5. Food $ ________
   6. Clothing $ ________
   7. Cellular $ ________
   8. Car Payment $ ________
   9. Gas for Vehicle $ ________
   10. Insurance $ ________
   11. Internet $ ________
   12. Day Care $ ________
   13. Garbage Collection $ ________
   14. Household items $ ________
   15. Entertainment $ ________
   16. Medical/Dental $ ________
   17. Child Support Payments $ ________
   18. Credit Card Bills $ ________
   19. Emergencies $ ________

   **TOTAL:** $ ________

3. **Does your Income exceed your expenses?**

   ___yes______no

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